

8. FINANCIAL DETAILS

8.1 Tuition Fees

A college costs money to operate – to pay for teacher's wages, textbooks, workbooks, electricity, heating, library books, computers, office expenses, etc. so fees are charged. Total tuition fees annually come to \$1,826 per year for block studies (about \$70.25 per fortnight), and \$2,114 per year for full time studies. Fees generally increase each year based on the Consumer Price Index CPI or Wage Price Index, whichever is higher.

Fees are normally paid on a fortnightly basis with 'CentrePay' or a 'Direct Debit' arrangement set up at registration. If the ABSTUDY incidentals allowance at the beginning of the year is put toward fees, fortnightly payments will be much lower through the year. If Student's wish to pay fees in cash at the beginning of a semester, they are entitled to a 10% discount.

Where there are unpaid fees, a student will not be able to graduate or commence the next level of study as the College will not be able to assess a student's work until all fees are paid.

Where no regular fee payments are made during a semester, participation in the next semester may be suspended until satisfactory financial arrangements are made. Whenever problems arise with fee payments, students should talk with the Accounts Clerk as soon as possible, to work out suitable arrangements.

8.2 Fee Refunds

Refunds will apply when a student informs the College of their withdrawal from studies by the second block of each semester. Refunds will be in proportion to the length of time students have attended the college.

Refunds will also apply if the College fails to provide the agreed services to a student.

Tuition fee account statements are provided during the period of enrolment. When a student notifies College of withdrawal or has finished their study, any credit balance will be returned to the student as soon as possible e.g. by direct debit of funds to student's bank account or by cheque.